



News Release
For Immediate Release

Contact:
Christopher Roquemore
AIDT Communications
334-280-4441
croquemore@aidt.edu

40-years later, AIDT's first project still going strong.

Tallasse, AL- On June 28th, 1972 Neptune Technology Group, then known simply as Neptune Meter, opened its doors in Tallasse ushering in a new way of doing business. Originally founded and headquartered in New York City, Neptune Technology Group decided in 1971 to relocate to Alabama. Spurred on partially by the assistance of a new training program operated under the Vocational Division of the State Department of Education. That program was AIDT.

With an initial capital investment of \$3.5 million and a workforce just over 100, Neptune Technology Group became the first of a long line of manufacturers that began to call Alabama home. In 1973 Neptune added a foundry to its facilities, investing another \$1 million. Over the next four decades Neptune has employed and trained an increasingly skilled local workforce that includes mechanical, electrical, and software engineers and programmers.

Today, Neptune employs nearly 500 Alabamians, a full 75-percent of its total workforce across the country. In 2011 Neptune's economic impact on Alabama was approximately \$50-million with a total of \$4.3-billion impact since 1972.

AIDT Executive Director Ed Castile said "The prominence of Alabama's manufacturing economy today is a tribute to the groundwork laid 1972 with Neptune Meter, the Department of Education and the Alabama legislature. Without those three entities working together, Alabama would be a much different state. As an organization, we're very proud of the success of Neptune Technology Group and proud of the role we played in that success 40-years ago."

Neptune Technology Group celebrated their 40th Anniversary in Tallasse today.

Neptune Technology Group Inc. is a pioneer in the development of Automatic Meter Reading (AMR) and Advanced Metering Infrastructure (AMI) technologies for more than 47 years. Since 1892 Neptune has continually focused on the evolving needs of utilities – revenue optimization, operational efficiencies, and improved customer service. The company offers a fully integrated migration path for its utility customers to meet their needs now and in the future. For additional information, please visit the company website at www.neptunetg.com.

Founded in 1971, AIDT is Alabama's Workforce Training agency and encourages economic development through job-specific training. Training services are offered in many areas, at no cost, to new and expanding businesses throughout Alabama. We Are Workforce Development

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